

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Alpha Tiger Property Trust				
2. Reason for the notification (please tick the appropriate box or boxes)					
An acquisition or disposal of voting rights	<input type="checkbox"/>				
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>				
An event changing the breakdown of voting rights	<input checked="" type="checkbox"/>				
Other (please specify):	<input type="checkbox"/>				
3. Full name of person(s) subject to the notification obligation	Antler Investment Holdings Limited				
4. Full name of shareholder(s) (if different from 3.)	Hero Nominees Limited				
5. Date of the transaction (and date on which the threshold is crossed or reached if different)	13 May 2010				
6. Date on which issuer notified:	19 May 2010				
7. Threshold(s) that is/are crossed or reached:	38.99%				
8. Notified details:					

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction		
	Number of	Number of Voting	Number of shares	Number of voting rights	% of voting rights
	<input type="text"/>	<input type="text"/>			

	Shares	Rights	Direct	Direct	Indirect	Direct	Indirect
Ordinary NPV Shares (GB00B13VDP26)			22,075,000		22,075,000		38.99%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)

Number of voting rights	% of voting rights
22,075,000	38.99%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A

12. Date on which proxy holder will cease to hold voting rights:	N/A
13. Additional information:	
14. Contact name:	Nicola Le Page Administration Manager Antler Investment Holdings Limited
15. Contact telephone number:	01481 713100